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Associated Capital Group Announces New Headquarters

Rye, New York, June 3, 2019 – Associated Capital Group (NYSE:AC) announced today it has purchased a building at 191 Mason Street in Greenwich and will relocate from its office at 140 Greenwich Avenue, as well as approximately 20 investment, marketing and financial staff from Rye, New York to the new location.

About Associated Capital Group, Inc.

The Company has been publicly traded since November 30, 2015 following its spin-off from GAMCO Investors, Inc.

The Company has a private equity focus including direct investing, pursuing “fund-less” P/E deals, as well as launching special purpose acquisition companies, SPAC’s in Europe and elsewhere. The Company operates its investment management business via Gabelli & Company Investment Advisers, Inc. (“GCIA” f/k/a Gabelli Securities, Inc.), its 100% owned subsidiary, an SEC registered investment advisor under the Investment Advisers Act of 1940, as amended. The Company primarily manages assets in equity event-driven strategies, across a range of risk and event arbitrage portfolios and earns management and incentive fees from its advisory activities.

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